

Independent Auditors' Report on the Annual Financial Results of the Company Pursuant to the Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To the Board of Directors of Aviom India Housing Finance Private Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying Annual Financial Results of **Aviom India Housing Finance Private Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These Annual Financial Results have been prepared on the basis of the Annual Ind AS Financial Statements and has been approved by Company's Board of Directors.



The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion whether the Company has adequate internal financial controls with reference to Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Annual Financial Results include the results for the quarter ended March 31, 2023 and the corresponding previous quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the respective full financial year and the published year to date figures up to the end of third quarter of the respective financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For SCV & Co. LLP
Chartered Accountants
Firm Regn No.000235N/N500089.




(Anuj Dhingra)

Partner

Membership No. 512535

Place: Noida

Date: May 29, 2023

UDIN: 23512535BGYSQH4977

AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED
CIN : U65993DL2016PTC291377
REGD. OFFICE: LGF-1 Aria tower, Delhi Aerocity, Hospitality District, New Delhi-110037
Statement of Financial Results for the year ended 31 March, 2023

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2023 (Refer Note 10)	31 December 2022	31 March 2022 (Refer Note 10)	31 March 2023	31 March 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(₹ in Lakhs)						
I	INCOME					
	Revenue from operations					
	Interest Income	5,947.39	5,484.60	4,125.50	20,882.61	13,394.11
	Fees and commission income	773.69	680.03	621.00	2,593.88	1,545.64
	Net gain on fair value changes	31.36	11.78	36.86	78.61	36.86
	Net gain on derecognition of financial instruments under amortised cost category	632.20	-	827.69	632.20	827.69
	Total Revenue from operations	7,384.64	6,176.41	5,611.05	24,187.30	15,804.29
	Other income	1.46	1.83	-	3.29	-
	Total Income	7,386.09	6,178.24	5,611.05	24,190.59	15,804.29
II	EXPENSES					
	Finance costs	3,316.34	3,021.82	2,105.96	11,615.88	7,285.31
	Employee benefits expenses	1,617.28	1,623.70	1,218.41	6,016.76	3,950.01
	Impairment on financial instruments	89.64	-	275.33	36.49	382.89
	Depreciation, amortization and impairment	214.97	164.19	227.14	664.05	593.69
	Other expenses	1,116.27	831.30	313.72	3,658.46	1,831.17
	Total expenses	6,354.50	5,641.01	4,140.56	21,991.64	14,043.06
	Profit before exceptional items and tax	1,031.59	537.24	1,470.49	2,198.95	1,761.23
	Exceptional items	-	-	-	-	-
	Profit before tax	1,031.60	537.24	1,470.49	2,198.95	1,761.23
	Tax expense					
	Current tax	99.26	135.07	233.20	303.21	332.69
	Deferred tax	154.77	(7.33)	209.51	249.59	208.47
	Tax expense pertaining to previous year	39.76	-	-	39.76	-
	Total Tax expense	293.79	127.74	442.71	592.56	541.16
	Profit for the period / year (A)	737.81	409.50	1,027.77	1,606.39	1,220.07
	Other comprehensive income (OCI)					
	1. (i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit plans	(6.17)	5.67	5.30	0.57	8.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.56	(1.43)	(1.34)	(0.14)	(2.25)
	2. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the period / year (B)	(4.61)	4.24	3.96	0.43	6.69
	Total comprehensive income for the period / year (A+B)	733.20	413.74	1,031.73	1,606.82	1,226.76
	Paid-up Equity Shares Capital	4,620.74	4,037.32	3,872.79	4,620.74	3,872.79
	Earnings per equity share (Face value of ₹ 10 each)					
	(a) Basic (₹)	4.99	2.93	7.80	11.40	9.26
	(b) Diluted (₹)	2.53	1.03	2.65	4.75	3.36
	(* Not annualised)	*	*	*	*	*

For and on behalf of the Board of Directors of
AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

Kaajal Aijaz Ilmi

Kaajal Aijaz Ilmi
(MD & CEO)
(DIN:01390771)

Place : New Delhi
Date : May 29, 2023



AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED
CIN : U65993DL2016PTC291377
REGD. OFFICE: LGF-1, Aria tower, Delhi Aerocity, Hospitality District, New Delhi-110037
Statement of Assets and Liabilities as at 31 March 2023

		(` in Lakhs)	
Sr. No.	Particulars	As at 31 March 2023	As at 31 March 2022
		(Audited)	(Audited)
I	ASSETS		
1	Financial Assets		
	Cash and Cash Equivalents	14,328.56	13,178.19
	Bank Balances other than Cash and Cash Equivalents	5,489.62	4,209.17
	Loans	101,093.76	69,452.65
	Investments	89.40	76.14
	Other Financial Assets	3,046.45	2,546.69
	Total Financial Assets	124,047.79	89,462.84
2	Non Financial Assets		
	Current Tax Assets (Net)	-	-
	Property, plant and equipment	946.59	632.41
	Intangible assets	187.22	172.91
	Right to use asset	453.56	613.77
	Other non-financial assets	1,445.81	1,292.98
	Total Non-Financial Assets	3,033.18	2,712.07
	Total Assets	127,080.97	92,174.91
II	LIABILITIES AND EQUITY		
3	LIABILITIES		
3(i)	Financial Liabilities		
	Trade Payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	409.82	91.21
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Debt Securities	33,174.21	21,206.79
	Borrowings (other than debt securities)	57,842.26	46,801.54
	Lease Liabilities	563.65	701.58
	Other Financial Liabilities	5,524.31	7,217.41
	Total Financial Liabilities	97,514.25	76,018.53
3(ii)	Non-Financial Liabilities		
	Current Tax Liabilities (Net)	11.24	254.03
	Deferred Tax Liabilities (Net)	462.02	212.29
	Provisions	75.90	101.75
	Other Non-Financial Liabilities	270.39	239.52
	Total Non-Financial Liabilities	819.55	807.59
4	EQUITY		
	Equity Share Capital	4,620.74	3,872.79
	Other Equity	24,126.43	11,476.00
	Total Equity	28,747.17	15,348.79
	Total Liabilities And Equity	127,080.97	92,174.90

For and on behalf of the Board of Directors of
AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

Kaajal Aijaz Ilmi

Kaajal Aijaz Ilmi
(MD & CEO)
(DIN:01390771)

Place : New Delhi
Date : May 29, 2023



AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED
CIN : U65993DL2016PTC291377
REGD. OFFICE: LGF-1, Aria tower, Delhi Aerocity, Hospitality District New Delhi-110037
Statement of Cash Flows for the year ended 31 March 2023

		(₹ in Lakhs)	
Sr. No.	Particulars	For the year ended	
		As at 31 March 2023	As at 31 March 2022
		(Audited)	(Audited)
A.	Cash flow from operating activities		
	Profit before tax	2,198.95	1,761.23
	Adjustments:		
	Depreciation and amortisation	664.05	593.69
	Impairment on financial instruments	36.49	382.89
	Unamortised processing fee (Income Side)	183.83	167.62
	Interest on lease liabilities	94.37	98.73
	Unamortised processing fee on borrowings	851.75	543.20
	Interest on staff loan	(43.91)	(21.61)
	Interest on cash collateral	(58.40)	(33.68)
	Interest income on fixed deposits	(240.33)	(85.27)
	Interest income on security deposits	(6.58)	(6.23)
	Profit on sale of mutual funds	-	-
	Profit on termination of leases	(1.83)	-
	Net gain on fair value changes	(78.61)	(36.86)
	Net gain on derecognition of financial instruments under amortised cost category	(632.20)	(827.69)
	Operating cash flow before working capital changes and taxes	2,967.58	2,536.03
	(Increase) in loan and advances	(31,817.52)	(23,932.04)
	Decrease in other financial assets	247.24	(793.44)
	(Increase) in other non-financial assets	(42.15)	(1,030.42)
	Increase in other financial liabilities	(1,693.10)	4,786.82
	Increase/(Decrease) in provisions	(25.28)	89.56
	Increase in other non-financial liabilities	30.87	125.47
	Increase in trade payables	318.61	33.85
	Cash (used in) operating activities before taxes	(30,013.75)	(18,184.17)
	Income tax paid (net)	(585.76)	(46.60)
	Net cash (used in) operating activities (A)	(30,599.50)	(18,230.77)
B.	Cash flow from investing activities		
	Investment in fixed deposits	(8,792.45)	(2,590.72)
	Maturity of fixed deposits	7,555.72	23.14
	Purchase of investments	(10,071.47)	(5,500.00)
	Sale of investments	10,136.82	5,460.72
	Interest received on fixed deposits	142.51	20.89
	Purchase of property, plant and equipments	(919.51)	(247.67)
	Purchase of intangible assets	(14.31)	(181.38)
	Net cash (used in) investing activities (B)	(1,962.69)	(3,015.02)
C.	Cash flows from financing activities		
	Proceeds from issuance of equity shares, including security premium	2,194.96	-
	Proceeds from issuance of compulsory convertible preference shares, including security premium	9,597.28	5,699.07
	Proceeds from borrowings, including debt securities	48,313.71	46,040.53
	Repayment of borrowings, including debt securities	(26,157.37)	(19,478.00)
	Payment of lease liability	(236.04)	(210.77)
	Net cash generated by financing activities (C)	33,712.55	32,050.83
	Net (decrease)/ increase in cash and cash equivalents (A + B + C)	1,150.36	10,805.03
	Cash and cash equivalents at the beginning of period / year	13,178.20	2,373.16
	Cash and cash equivalents at the end of period / year	14,328.56	13,178.19
	Notes: Cash and bank balances include		
	Cash on hand	765.60	873.18
	Bank balances with scheduled banks		
	- on current accounts	13,562.96	12,305.01
	Cash and cash equivalents at the end of the year	14,328.56	13,178.19

For and on behalf of the Board of Directors of
AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

Kaajal Aijaz Ilmi

Place : New Delhi
Date : May 29, 2023

Kaajal Aijaz Ilmi
(MD & CEO)
(DIN:01390771)



AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

CIN : U65993DL2016PTC291377

REGD. OFFICE: LGF-1, Aria tower, Delhi Aerocity, Hospitality District, New Delhi-110037

Notes to the Financial Results for the quarter and year ended 31 March 2023

- 1 Aviom India Housing Finance Private Limited (the "Company") is a Housing Finance Company registered with National Housing Bank "NHB" predominantly engaged in housing finance and loan against property.
- 2 The above financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors at their respective meeting held on May 29, 2023, in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable. The above results for the quarter and year ended 31 March 2023 have been audited by the Statutory Auditors of the Company.
- 3 The financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- 4 In terms of the requirement as per RBI notification no. RBI/ 2019-20/ 170 DOR (NBFC).CC.PD.No. 109/ 22.10.106/ 2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition, Asset classification and Provisioning (IRACP) norms (including provision on standard asset). The impairment allowances under Ind AS 109 made by company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31 March 2023 and accordingly, no amount is required to be transferred to impairment reserve.
- 5 The Company operates in a single reportable segment i.e. lending to borrowers, having similar risks and returns for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographic segment i.e. domestic.
- 6 Details of loans transferred / acquired during quarter & year ended 31st March 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) Details of loans not in default transferred/acquired through assignment: (₹ in Lakhs)

Particulars	Transferred	Acquired
Aggregate amount of loans transferred/acquired	2,009.58	-
Weighted average maturity (in months)	70.00	-
Weighted average holding period (in months)	24.00	-
Retention of beneficial economic interest by the originator	10%	-
Tangible security cover	-	-
Rating-wise distribution of rated loans	-	-
Total	-	-

(ii) Details of stressed loans transferred: (₹ in Lakhs)

Particulars	To ARC	To Permitted transferees	To Other transferees
No. of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenure of the loans transferred	-	-	-
Net book value of the loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-
Aggregate consideration realised in respect of loans transferred in earlier years	-	-	-

(iii) Details of stressed loans acquired: (₹ in Lakhs)

Particulars	From ARC	From Lenders listed in Clause 3
Aggregate principal outstanding of loans acquired	-	-
Aggregate consideration	-	-
Weighted average residual tenure of the loans acquired	-	-
Total	-	-

- (iv) The Company has not transferred any non-performing assets (NPA's) during the quarter/year ended 31 March 2023.
- (v) Details of ratings of security receipts Not Applicable
- 7 The Company received Rs 9,999.99 Lakh from Teachers Insurance and Annuity Association of America ("TIAA") on March 29, 2023. 10 Equity Shares at a face value of Rs 10 and at a premium of Rs 161.20 aggregating to Rs 171.20 were issued and 5,841,111 Compulsorily Convertible Preferences Shares (CCPS) at a face value of Rs 10 and at a premium of Rs 161.20 aggregating to Rs 171.20. The CCPS can be converted into 1 Equity shares within 20 years from the date of allotment of the securities by the Company
- 8 (a) Disclosure as per RBI notification no. RBI/2020-21/16 DOR No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 on resolution framework for COVID-19 related stress is as follows:



AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED
CIN : U65993DL2016PTC291377
REGD. OFFICE: LGF-1, Aria tower, Delhi Aerocity, Hospitality District, New Delhi-110037
Notes to the Financial Results for the quarter and year ended 31 March 2023

Types Of Borrower's	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- 9 The RBI vide its circular no RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021 has classified all HFC ,as Middle layer entities for scale based regulation.Accordingly the scale based regulation are applicable on the company.
- 10 Figures for the quarter ended 31 March 2023 & 31 March 2022 are the balancing figures between audited figures for the full financial year and the reviewed year to date figure upto the third quarter of the respective financial years.
- 11 Pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, information as required for year ended March 31, 2022 in respect of Non-convertible Debentures of the Company is as mentioned below :

Key Financials Ratios	Quarter Ended			Year Ended	
	31 March 2023 (Refer Note 10)	31 December 2022	31 March 2022 (Refer Note 10)	31 March 2023	31 March 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Debt Equity Ratio	3.17	5.14	4.43	3.17	4.43
Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Outstanding redeemable preference share(quantity and value)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Debenture Redemption Reserve (₹ in Lakhs)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Net Worth (Rs.in Lakhs)	28,747.17	18,417.38	15,348.79	28,747.17	15,348.79
Current Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Long term debt to working capital	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Current liability ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total Debts to Total Assets (%)	72%	79%	74%	72%	74%
Debtors Turnover Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Inventory Turnover Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Operating Margin (%)	16.88%	11.36%	30.26%	11.84%	14.90%
Net Profit Margin (%)	9.99%	6.63%	18.32%	6.64%	7.72%
Bad Debt to account receivable ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Sector Specific Ratio					
(a) GNPA %	0.52%	0.53%	0.34%	0.52%	0.34%
(b) NNPA %	0.27%	0.32%	0.20%	0.27%	0.20%
Provision coverage ratio (%)	47.95%	52.92%	40.33%	47.95%	40.33%
Profit after tax (Rs.in Lakhs)	737.81	409.50	1,027.77	1,606.39	1,220.07
Earnings per share (Basic)	4.99	2.93	7.80	11.40	9.26
Earnings per share (Diluted)	2.53	1.03	2.65	4.75	3.36

- 12 Formulae for computation of ratios as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Debt Equity Ratio = (Borrowing + Debt Securities)/ (Equity share capital + Other equity)

Net worth = Equity share capital + Other equity

Total Debts to Total Assets (%) = Total Debts/Total Assets

Net Profit Margin (%) = Profit after tax / Total Income

GNPA % = Stage III assets (Gross)/ Gross Loans

NNPA % = (Stage III assets (Gross)-Impairment Allowance for Stage III Assets) / (Gross Loans-Impairment Allowance for Stage III Assets)

Provision coverage ratio % = Impairment allowance for Stage III/Stage III assets (Gross)



AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED

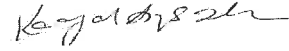
CIN : U65993DL2016PTC291377

REGD. OFFICE: LGF-1, Aria tower Delhi Aerocity, Hospitality District, New Delhi-110037

Notes to the Financial Results for the quarter and year ended 31 March 2023

- 13 The secured listed non-convertible debentures ("NCDs") issued by the Company are secured by first and exclusive charge on loan receivables to the extent as stated in the respective offer document, terms sheet and debenture trust deed (together referred to as "transaction documents"). Further, the Company has maintained average asset cover ratio 1.10 as stated in the transaction documents which is sufficient to discharge the principal amount at all times for the said NCDs.
- 14 The company has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. As at 31st March 2023, the company hold an aggregate provision of INR 565.92 Lakhs which includes the management overlay of INR 99.21 Lakhs. The Company will closely monitor any material changes to future economic conditions and update its assessment.
- 15 The above financial results are available on the stock exchange website (www.bseindia.com) and the website of the Company (www.aviom.in).
- 16 Previous quarters / period / year ended figures have been regrouped / reclassified wherever necessary to confirm to the current quarter / period presentation.
- 17 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The company will evaluate the rules, assess the impact, if any and account for the same once the rules are notified and become effective.

For and on behalf of the Board of Directors of
AVIOM INDIA HOUSING FINANCE PRIVATE LIMITED



Kaajal Aijaz Ilmi
(MD & CEO)
(DIN:01390771)

Place : New Delhi
Date : May 29, 2023

