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THE ECONOMIC TIMES START-UP AWARDS 2023

Meet the nominees in the most coveted category of Startup of the Year at the ET Startup Awards 2023, and hear from jury members **Satyan Gajwani**, vice chairman, Times Internet, and **Arjun Sethi**, cofounder of Silicon Valley-based venture fund Tribe Capital. >> 17

RBI Expands Toolkit to Manage Liquidity and Tackle Inflation

The RBI has resumed the use of large-scale transactions in the forwards segment of the foreign exchange market as the central bank seeks to nimbly manage surplus in banking system liquidity and tackle inflation risks without disrupting smooth flow of credit in the economy. >> 13

PURE POLITICS

Maharashtra Govt Calls All-Party Meet on Maratha Quota Issue

The Maharashtra government has called an all-party meeting on Monday to arrive at a consensus to resolve the Maratha quota stir. Maratha leader Manoj Jarange Patil has been on a fast since the last 13 days seeking quota for the community that would allow Marathas in the Marathwada region to get reservation under the OBC category. >> 3

■ **Naidu Remanded to 14-day Judicial Custody** >> 3

■ **PM to Launch 'Vishwakarma Scheme' on Sept 17** >> 3

Prime Minister calls for sharing data and technology as part of human-centric approach to growth, pitches for expansion of United Nations Security Council's permanent membership

As Delhi Summit Ends, PM Modi Moots Nov-end Virtual Meet

Our Political Bureau

New Delhi: Prime Minister Narendra Modi said data and technology need to be shared as part of a human-centric approach to growth during his address at the third session of the G20 summit in Delhi on Sunday. He also sought expansion of the United Nations Security Council's permanent membership.

Later, while passing the G20 presidency baton to Brazil, he suggested that a virtual session of the grouping be held at the end of November to discuss progress on proposals made at the Delhi summit.



PM Narendra Modi hands over the ceremonial gavel of the G20 presidency to Brazilian President Luiz Inácio Lula da Silva.

"As you all know, India has the duty of presiding over G20 till November. So, two and a half months are still left," he said in his concluding remarks at the G20 summit. "In these two days, you all have stated several things, given sug-

gestions and voiced several proposals. It is our responsibility that the suggestions which have come up are looked at again to see how their progress can be expedited. It is my proposal that we hold another virtual session of G20 in November-end. In that session we can examine the proposals mooted here."

The Prime Minister said there is a need to take another look at the number of permanent Security Council members, given the changed world scenario since the establishment of the UN. "The realities of the new global structure should be reflected (in the UNSC)," he said. While declaring the summit closed, Modi said, "I am sure the roadmap of One Earth, One Family, One Future will be smooth. Let there be hope and peace in the whole world. With these good wishes on behalf of 140 crore Indians, I thank all of you."

CHANGE IN WORDING ON UKRAINE

China Satisfied with New Delhi Declaration

China came around to back the New Delhi declaration in the backdrop of the Ukraine formulation that was different than the Bali declaration. The New Delhi declaration presented G20 as an economic forum to China's satisfaction. **Dipanjan Roy Chaudhury** reports. >> 2

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'Final Call on Crypto Regulation after Talks with Nations'

India will hold extensive talks with other countries before adopting any framework to regulate crypto assets, building on the momentum gained from its G20 presidency, a senior government official said, indicating, that a blanket ban seems unlikely at this stage. >> 12

TOP-NOTCH SERVICES OFFERED

Delhi Hotels Put Best Foot Forward to Welcome G20 Guests

Following months of planning and brainstorming, India's hospitality industry pulled out all stops to ensure G20 guests had a comfortable stay during the summit. Over 2,000 room nights were booked across Delhi's top hotels, industry insiders revealed. **Anumeha Chaturvedi** reports. >> 8

'INDIA ADDED MOMENTUM'

Declaration Goes as Far As It Can on Global Issues: CEA

The G20 New Delhi Leaders' Declaration, under the prevailing global circumstances, goes as far as it can in recognising and comprehensively dealing with diverse global challenges, chief economic advisor V Anantha Nageswaran tells **Deepshikha Sikarwar** in an interview. >> 8

ET Q&A

AJAY BANGA
PRESIDENT, WORLD BANK

Next 4-5 Years Key for India to Fill Supply Chain Gaps

India has got a lot of things right, World Bank president Ajay Banga tells **Deepshikha Sikarwar** in an interview, adding that he's more optimistic about the country economically than he was 20-30 years ago. He spoke on climate finance, the Delhi Declaration consensus and other topics. >> 8

KRISTALINA GEORGIEVA
MANAGING DIRECTOR, IMF

Africa Entry, Climate Stance Among G20 Feats for India

The G20 Summit under India's presidency succeeded in bringing Africa to the table, put spotlight on climate action and focused on the reform of MDBs, says IMF MD **Kristalina Georgieva** in an interview to **Deepshikha Sikarwar**. >> 8

RENEWABLES GROWTH

TPG, Tepco, Brookfield in Talks for JSW Neo Stake

Group looks to finalise \$500m deal with two PEs in coming weeks

Green Power

JSW Neo Energy to house group's renewable energy projects

It recently bought Mytrah, JSW Energy's largest acquisition

Hiked JSW Energy operational capacity 36% to 6.56 GW

Deborshi Chaki & Nehal Chaliawala

Mumbai: Private equity investors TPG, Tokyo Electric Power Company (Tepco) and Brookfield are in advanced talks to buy a minority stake in JSW Neo Energy, said people with knowledge of the matter.

The subsidiary of listed JSW Energy may sign a deal with two of these funds in the coming weeks, they said. JSW Group is looking to raise up to \$500 million from the stake sale, which is expected to be used for further expansion in renewable energy.

TPG declined to comment. JSW, Tepco and Brookfield did not respond to queries.

JSW Neo Energy will house the parent's upcoming renewable projects for generation, storage and production of green hydrogen.

10 GW Generation Capacity by '25 >> 4



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